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EY signs on as a founding sponsor of SciTech Scity at Liberty Science Center

Leading global professional services organization makes commitment toward fostering a STEM hotbed, driving R&D, and attracting the world's greatest minds to the region

NEW YORK – January 24, 2018 – Ernst & Young LLP (EY) joined forces with Liberty Science Center, one of the world's leading centers of technology and science, to become a founding sponsor of SciTech Scity and driver of science and technology startup activity in the region.

SciTech Scity (<u>scitechscity.com</u>) is an ambitious and transformative project planned for the 14-acre site donated to Liberty Science Center by Jersey City for development. SciTech Scity is a unique endeavor and aims to build a campus (or "mini-city") for people and companies who come together to invent the future.

As a founding sponsor, EY will continue its leadership in innovation, helping clients navigate the disruptive forces and changing business dynamics driven by technology. EY's deep experience in science, technology, engineering and mathematics (STEM) fields and prestigious network of clients and partners will help bolster the local startup ecosystem while also helping to attract some of the world's greatest minds to Jersey City. Liberty Science Center will leverage the state-of-the-art EY wavespace™ network to convene clients and thought leaders and facilitate collaboration in the lead up to SciTech Scity's targeted opening in late 2021.

"STEM is at the heart of the transformative age we are living in. The strong leadership and ambitious plans for Liberty Science Center and SciTech Scity are perfectly aligned to our focus on driving innovation and building a better working world," noted Steve Howe, EY US Chairman and Managing Partner and Americas Managing Partner. "We are excited to bring EY's energy to this cutting-edge effort which, ultimately, is about inventing the future."

The EY wavespace global growth and innovation network brings together multi-disciplinary talents, unique capabilities and IP, in collaborative, interactive working environments. The network focuses on disruptive growth, improvement strategies and technologies that impact specific industries.



Liberty Science Center houses the largest planetarium in the Western Hemisphere and is the most visited interactive science center in the tri-state area. Complementing Liberty Science Center's existing 300,000 square-foot facility, SciTech Scity will have three additional pillars: the *Liberty Science K-12 School* which will bring cutting-edge science and technology education to Jersey City; *Edge Works*, a complete re-imagination of today's workplace with more than 80,000 square feet of research labs, private studios, open workspaces, and a conference center; and *Scholars Village*, a purposeful mix of student housing for graduate students in STEM fields and longer-term residences for entrepreneurs, scientists, and families.

The global EY network is one of the largest professional services organizations in the world and is strongly committed to building a better working world with increased trust and confidence in business, sustainable growth, development of talent in all its forms, and greater collaboration.

Paul Hoffman, President and CEO of Liberty Science Center noted, "We've had a tremendous partnership with EY for the past four years. Now EY and LSC will be working even more closely together to build SciTech Scity—and change the world. The corporate culture of teamwork and community at EY is a model for all of us, and a key goal of SciTech Scity is to build a curated community of tech entrepreneurs, scientists, STEM college students, and other forward-thinking people who want to create a better future for all of us."

"Steve Howe has been a strong supporter of LSC, serving as Corporate Chair of the annual Genius Gala for three consecutive years. At the January 25th VIP official dedication of our Jennifer Chalsty Planetarium and celebration of LSC's 25th anniversary year, we'll honor Steve as Influential STEM Corporate Leader and recognize EY's contributions to LSC," Hoffman added.

About Liberty Science Center

Liberty Science Center (<u>LSC.org</u>) is a 300,000-square-foot not-for-profit learning center located in Liberty State Park on the Jersey City bank of the Hudson near the Statue of Liberty. Dedicated to bringing the power, promise, and pure fun of science and technology to people of all ages, Liberty Science Center houses the largest planetarium in the Western Hemisphere, 12 museum exhibition halls, a live animal collection with 110 species, giant aquariums, a 3D theater, live simulcast surgeries, a tornado-force wind simulator, K-12 classrooms and labs, and teacher-development programs. More than 250,000 students visit the Science Center each year, and tens of thousands more participate in the Center's off site and online programs. Welcoming more than 650,000 visitors annually, LSC is the largest interactive science center in the NYC-NJ metropolitan area.

About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.



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